



WEEKLY UPDATE | February 13, 2026



U.S. & World News

A bipartisan housing package made its way through the House of Representatives this week which has the goal of increasing housing supply and home ownership. Called “The Housing for the 21st Century Act” this bill serves as a revision/expansion of the previously introduced ROAD to Housing Act, authored by Senators Tim Scott and Elizabeth Warren, which ultimately failed to make its way to the final vote. The Bipartisan Policy Center noted that the bill “includes policies that would streamline regulatory requirements to make it easier to build new housing, expand financing options, modernize existing housing programs, and enhance program oversight and coordination.” Having made its way through the House, this bill will need to pass through the Senate as well before making its way to President Trump who could then sign it into law. There is likely going to be pushback from the House if the Senate’s revisions line-up more with the ROAD bill which would increase Federal Spending and may cause the bill to be stalled.



Markets

- Equity markets sold off this week with all three major averages lower. The S&P 500 fell -1.35% and closed at 6,836. The Dow Jones fell -1.15% and closed at 49,500. The year to date returns for the S&P 500 and the Dow Jones are -0.02% and 3.14%, respectively.
- Bond markets rose this week as yields moved lower resulting in a 0.86% gain for the US Aggregate Bond Index. The year to date return for the US Aggregate Bond Index is 1.44%.
- The yield on 2-year treasuries fell to 3.41% and the yield on 10-year treasuries fell this week also to 4.05%.
- The spot price of WTI Crude Oil fell -1.07% this week and closed at \$62.87/barrel. Oil this year so far has risen 9.49%
- The spot price of Gold rose 1.57% this week to close at \$5,042.13/ounce. So far this year gold has risen 16.73%.



Economic Data

- Initial Jobless claims came in slightly higher than expected at 227,000 compared to a median estimate of 226,000. Last weeks reading was revised downward to 231,000 from 232,000.
- Retail sales came in lower than expected flat at 0.0% for the month of December. The consensus was for a 0.4% rise and November's reading was 0.6%.
- The Unemployment rate for January was 4.3% which was lower than the median analyst forecast and December's reading both at 4.4%.
- The Consumer Price Index for January came in lower than expected at 0.2%. The Consensus as well as December's reading were both 0.3% increases. This brings the Year over Year number to 2.4%.

Fact of the Week

NEARLY HALF OFF. On 2/5, Bitcoin's price dropped as low as \$66.8K — its lowest level since Election Day 2024. Bitcoin has now declined more than 46% from its October all-time high and is in its largest drawdown since November 2023. Since the start of 2016, Bitcoin's average drawdown from an all-time high has been 35.3%.

(Source: MFS)

Questions?

Your Wealth Management team is here to answer.

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