



WEEKLY UPDATE | December 26, 2025



U.S. & World News

In the news this week the United States launched strikes against Islamic State fighters in northwest Nigeria. President Trump took to social media saying that this attack was in response to the killing of Christians by the Islamic extremist groups, “I have previously warned these Terrorists that if they did not stop the slaughtering of Christians, there would be hell to pay, and tonight, there was...” These strikes were conducted with approval from Nigeria, with US Secretary of State Marco Rubio in contact with the Nigerian government just 19 minutes before the strikes were conducted, and again after the conclusion of the strikes. The US Africa Command said in a statement after the attacks that, “...conducted a strike at the request of Nigerian authorities in Sokoto State killing multiple ISIS terrorists.”



Markets

- Equity markets rose this week. The S&P 500 advanced 1.41% and closed at 6,929. The Dow Jones increased 1.20% and closed at 48,710. The year to date returns for the S&P 500 and Dow are 19.30% and 16.47%, respectively.
- Bond markets advanced as yields moved lower. The US Aggregate Bond Index was up 0.20% for the week. The year to date return for the US Aggregate Bond Index is now 7.37%.
- The yield on the 2-year and 10-year treasuries fell slightly this week and now yield 3.48% and 4.13%, respectively.
- The spot price of WTI Crude Oil rose 0.42% this week and closed at \$56.91/barrel. The price of Crude so far has fallen -20.66% this year.
- The spot price of Gold rose 4.36% this week to close at \$4,527.96/ounce. The price of Gold has risen by 72.52% this year.



Economic Data

- Initial Jobless Claims came in at 214,000 slightly lower than the median analyst estimate that called for a 221,000 reading. Last week's report was kept the same at 224,000.
- The advanced estimates for Q3 GDP came in much stronger than consensus at 4.3%, analyst expected 3.2%.

Fact of the Week

NOT EVERYTHING COSTS MORE. More than 7 in 10 Americans (71%) said they're spending more on groceries this year, while 63% said tariffs are causing higher inflation in the US. 59% said they're spending more on Utilities, but fewer than half said they're spending more on health care (43%), housing (39%) and gasoline (37%).

(Source: ABC News)

Questions?

Your Wealth Management team is here to answer.

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